

NALOŽBENA INFORMACIJA INVESTMENT OPPORTUNITY

skupina
panvita

Kmetijsko Gospodarstvo Rakičan d.d.

Lendavska 5, Rakičan, p.p. 106
9000 Murska Sobota
Slovenija

Priložnost

Predmet prodaje je skupno 58.270 navadnih imenskih delnic družbe Kmetijsko Gospodarstvo Rakičan d.d., kar predstavlja 25,41% osnovnega kapitala krovne družbe skupine Panvita.

Prodaja se bo izvedla z javnim zbiranjem ponudb, ki bo potekalo do 15.4.2009 in se bo po odločitvi prodajalca, Neos svetovanje d.o.o. lahko zaključilo z izbiro najugodnejše ponudbe, pogajanji ali dražbo.

Skupina Panvita

KG Rakičan d.d. je obvladujoča družba skupine Panvita, ki vključuje podjetja v treh stebrih: kmetijstvo in trgovina, energetika ter meso in mesni izdelki.

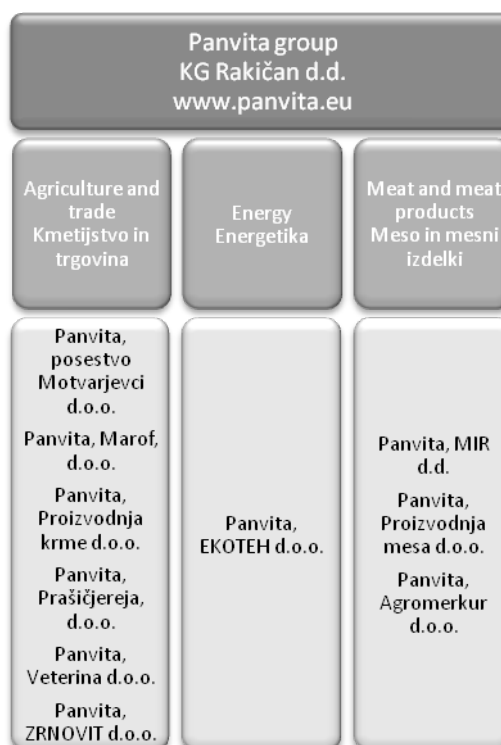
Deset podjetij skupine se ukvarja z okolju prijazno predelavo hrane in sonaravno rejo živali. Preko 600 delavcev v skupini združuje dejavnosti poljedelstva, povrtninarstva, vinogradništva, kmetijske trgovine, reje prašičev, perutninarstva, veterinarstva, proizvodnje krme, energetike, predelave mesa in proizvodnje mesnih izdelkov.

Opportunity

The investment opportunity consists of the sale of 58.270 common shares or 25,41% of KG Rakičan d.d., the holding company of Panvita Group.

The transaction is being done through a public tender process that closes on 15 April 2009. After review of the bids received, the seller, Neos svetovanje d.o.o. may decide to conclude the selection process by selecting the highest bid, further negotiation or by an auction.

Panvita Group



KG Rakičan d.d. is a holding company, owning majority stakes in nine daughter companies, organized in three sectors: agriculture and trade, energy and meat and meat products.

The group is focusing on environmentally friendly food production and animal husbandry. Over 600 employees manage operations in agriculture, vegetable production, viticulture, agricultural trade, pig and poultry farming, veterinary services, fodder production, energy and meat and meat products.

Poslovni rezultati

Skupina Panvita proizvede letno 35.000 ton poljedelskih proizvodov (14% tržni delež v Sloveniji), 59.000 ton krmil (12% tržni delež), vzredi 120.000 prašičev (25% tržni delež) in 2.500.000 piščancev (11% tržni delež) ter proizvede 14.660 ton mesa in mesnih izdelkov (15% tržni delež). Z več kot 2GW proizvedene električne energije je skupina proizvedla 30% zelene energije v Sloveniji.

Skupina Panvita je kot prva v Sloveniji zadostila zahtevam standarda IFS (International Food Standard), ki je namenjen ocenjevanju dobaviteljev v živilskopredelovalni industriji. Na nivoju skupine je vzpostavljen sistem vodenja kakovosti, skladen z ISO 9001 (formalno je certificiranih pet družb), kakor tudi sistem preventive in upravljanja tveganj v proizvodnji hrane HACCP (Hazard Analysis and Critical Control Point).

Ključni konsolidirani finančni podatki skupine so povzeti v spodnjih tabelah.

Izkaz poslovnega izida/Income statement

Postavka (v EUR)	Item (in EUR)	2007	2006	2007/2006 (index, %)
Čisti prihodki od prodaje	Revenues	56.429.963	49.296.110	114
Poslovni izid iz poslovanja	Operating result	2.873.228	1.856.447	155
EBITDA		7.535.703	5.805.826	130
Čisti poslovni izid tekočega leta - večinski lastniki	Net profit – majority owners	1.627.664	563.982	289
Poslovni izid iz poslovanja/čisti prihodki iz prodaje	Operating result/Revenues	5,09%	3,77%	135
EBITDA/čisti prihodki iz prodaje	EBITDA/Revenues	13,35%	11,78%	113
Čisti poslovni izid/čisti prihodki iz prodaje	Net profit/Revenues	2,88%	1,14%	252

Bilanca stanja/Balance sheet

Postavka (v EUR)	Item (in EUR)	2007	2006	2007/2006 (index, %)
Vsa sredstva	Assets	100.981.479	86.769.604	116
Opredmetena osnovna sredstva	Long term tangible assets	65.913.538	61.761.434	107
Kapital	Capital	29.945.371	28.000.382	107
Finančne obveznosti	Financial liabilities	52.345.345	42.406.442	123
Denarna sredstva in kratkoročne finančne naložbe	Cash and short-term financial investments	4.103.749	2.219.374	185
Donosnost na kapital	Return on Capital	5,70%	2,10%	271
Donosnost na celotna sredstva	Return on Assets	4,00%	2,70%	148

Facts and figures

Panvita group produces over 35.000 tons of agricultural products yearly (14% market share in Slovenia), 59.000 tons of fodder (12% market share), 120.000 pigs and 2.5 million pieces of poultry (25% and 11% market shares), as well as 14.600 tons of meat and meat products (15% market share). More than 2GW of produced electricity place Panvita group at 30% share of all »green« energy produced in Slovenia.

Panvita is the first organization in Slovenia to receive IFS (International Food Standard) certification, aimed at rating of suppliers in Food processing industry. The group also maintains ISO 9001 quality management system across the group (5 companies maintain formal certification) as well as HACCP (Hazard Analysis and Critical Control Point), a nutrition safety management system.

Key consolidated financial information of the group is summarized in the tables below.

Prednosti

Naložba v skupino Panvita se lahko izkaže kot relativno varna v časih splošne gospodarske krize.

Širok nabor proizvodov in storitev, velika stopnja samozadostnosti z vidika oskrbe s surovinami in energijo ter uveljavljene in rastoče blagovne znamke omogočajo skupini uspešno poslovanje tudi v prihodnosti.

Podatki

Vse dodatne informacije z zvezi s prodajo in dokumentacijo (letna poročila, računovodski izkazi) so na voljo pri vsak delovnik med 9.00 in 12.00 pri:

Neos svetovanje d.o.o.

g. Damjan Belič

Mestni trg 8, 1000 Ljubljana
Telefon/Telefaks: 01 241 28 73
e-pošta: damjan.belic@neos.si

Potencialne investitorje vabimo, da izrazijo interes na nakup delnic do 31.8.2009.

Obvestilo

Dokument je izdelan v Neos Svetovanje d.o.o. in je namenjen prejemnikom, ki so izrazili interes po prejemu dodatnih informacij o poslovanju KG Rakičan d.d. in potencialni transakciji delnic, opisani v vsebini dokumenta. Vsebina dokumenta ne predstavlja ponudbe za nakup niti povabila k nakupu delnic. Dokument nima narave sporazuma v zvezi z opisano transakcijo, ne obvezuje prejemnika ne morebitnih tretjih in ne predstavlja priporočila za izvedbo opisane transakcije.

Dokument je izdelan z namenom podajanja osnovne informacije v zvezi s transakcijo in poslovanjem KG Rakičan d.d.. Potencialni investitorji so dolžni vse potrebne informacije pridobiti samostojno in se o stanju in projekcijah poslovanja KG Rakičan d.d. ter natančnosti in celovitosti informacije v tem dokumentu prepričati sami. Dokument ne predstavlja zagotovila, izrecnega ali posrednega, da so informacije, vsebovane v dokumentu natančne ali celovite niti ne nudi kakršnegakoli jamstva glede izkazov in projekcij, vsebovanih v dokumentu.

Prejemnik dokumenta se obvezuje da a) dokumenta ne bo razmoževal v celoti ali delno brez predhodnega pisnega soglasja Neos Svetovanje d.o.o., b) bo z vsemi informacijami, vsebovanimi v dokumentu ravnal kot zaupnimi in c) da bo dokument uporabljal zgolj z namenom vrednotenja možnosti sodelovanja pri izvedbi opisane transakcije.

Prejemniki dokumenta naj se prepričajo o obstoju morebitnih zakonskih obveznosti. Distribucija tega dokumenta je lahko v različnih jurisdikcijah omejena z zakonom. Prejemniki tega dokumenta potrjujejo da dokument lahko prejmejo brez kršenja morebitnih zakonskih zahtev jurisdikcije države v kateri poslujejo.

Benefits

Investment in Panvita group may be seen as a safe investment in times of economic crisis and recession.

The all-round capabilities of the group to deliver products and services, its growing self-sufficiency in terms of raw materials and energy supply and its established and growing brands are promising great future value of the investment.

Information

All inquiries and requests for information (yearly reports, financial information) are available every workday between 9.00 and 12.00 CET at:

Neos svetovanje d.o.o.

mr. Damjan Belič

Mestni trg 8, SI-1000 Ljubljana, Slovenia
Telefon/Telefaks: +386 1 241 28 73
e-mail: damjan.belic@neos.si

Potential investors are invited to submit their interest by 31st of August 2009.

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